

Estate Planning Covers More Than You Think!

Estate Planning includes both lifetime and at-death planning to account for the possibility of incapacity and the certainty of death.

Lifetime Planning Coverage

- General Durable Power of Attorney
- Medical Directives (HIPAA, Health Care Power of Attorney, Living Will)

At-Death Planning Options

- Last Will and Testament
- Revocable Living Trust

Planning for Incapacity

Documents planning for incapacity are like insurance, hopefully you never have to use them but if incapacity does occur then they are beneficial to have.

General Durable Power of Attorney

- ◇ Gives named individuals authority to handle your financial and legal matters if you are unable to.

HIPAA Authorization

- ◇ Gives named individuals the authority to receive protected health care information.

Health Care Power of Attorney

- ◇ Gives named individuals authority to make health care decisions for you when you are deemed to lack capacity.

Living Will

- ◇ Memorializes end-of-life decisions regarding life support, organ donation, and artificial nutrition and artificial hydration.

Last Will and Testament

A will is a document that sets out the disposition of your assets after your death.

Court Process Required

- ◇ The court appoints the Executor of your estate to take over your affairs after your death.
- ◇ Assets titled in your name without right of survivorship or beneficiary designations must pass through probate.

Public Record

- ◇ A will is open to creditor claims and is more prone to contests due to public and legal notice requirements.

Time-Consuming

- ◇ Distributions of assets may be delayed by 12-months or even longer.

Revocable Living Trust

A trust is an agreement providing instructions as to how to distribute assets during your life and after your death.

No Court Process Required

- ◇ Your Successor Trustee takes over after your death, or during your incapacity, without court involvement.
- ◇ Assets avoid probate if they are in your trust or your trust is named as the beneficiary, and if the trust is properly set up.

Private Matter

- ◇ Administration occurs privately between trustees and beneficiaries.

Timely

- ◇ Distribution of assets happens with little to no delays.

susanhuntlaw

Wills • Trusts • Estate Planning • Probate

501 Simpson St. • Greensboro • NC • 27401

336-373-9877 • info@susanhuntlaw.com

www.susanhuntlaw.com